

Vancouver Island Real Estate Board

6374 Metral Drive, Nanaimo B.C. V9T 2L8
250-390-4212 or email vireb@vireb.com

January 2012 MLS® Sales Summary

NANAIMO, February 1, 2012. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales			% Change	Average Sale Price			% Change	Median
	Jan 2012	Dec 2011	Jan 2011		Jan 2012	Dec 2011	Jan 2011		
Zone 1- Campbell River	29	25	26	12%	\$298,584	\$271,220	\$293,836	2%	\$275,000
Zone 2- Comox Valley	44	27	44	0%	\$345,631	\$364,422	\$332,534	4%	\$345,000
Zone 3- Cowichan Valley	37	23	28	32%	\$350,821	\$363,172	\$320,752	9%	\$349,900
Zone 4- Nanaimo	62	57	55	13%	\$360,799	\$332,400	\$340,482	6%	\$360,000
Zone 5- Parksville/Qualicum	26	24	29	-10%	\$341,696	\$343,292	\$386,328	-12%	\$330,000
Zone 6- Port Alberni/West	14	19	17	-18%	\$208,033	\$177,179	\$200,226	4%	\$223,500
Board Totals	216	182	205	5%	\$332,270	\$315,239	\$321,489	3%	\$327,500

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Heather Parker	250-286-3293
Comox Valley:	Corey Zaal	250-334-3124
Cowichan Valley:	Jason Finlayson	250-748-4443
Nanaimo:	Jennifer Merrilees	250-758-7653
	Jim Stewart	250-758-7653 (Past President)
Parksville-Qualicum:	Margo Hoffman	250-248-8371
Port Alberni/West Coast:	Gary Gray	250-723-1800 (President-Elect)
Directors-At-Large	Guy Bezeau	250-245-3700 (President)
	Blair Herbert	250-746-6621
	Frank Fairley	250-748-1071

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.