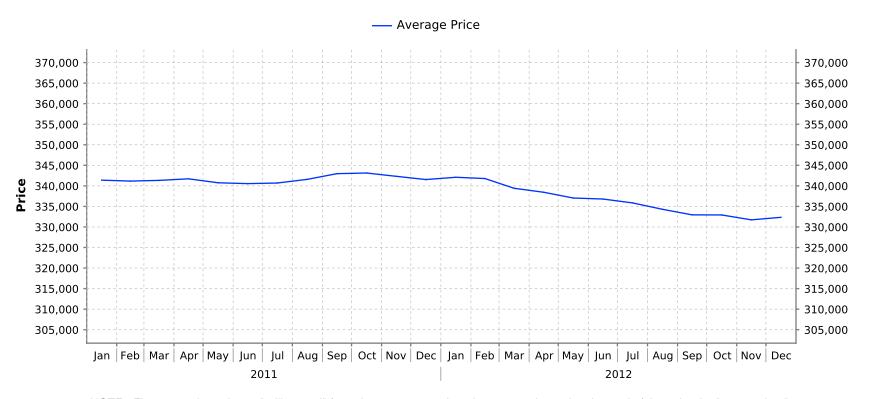
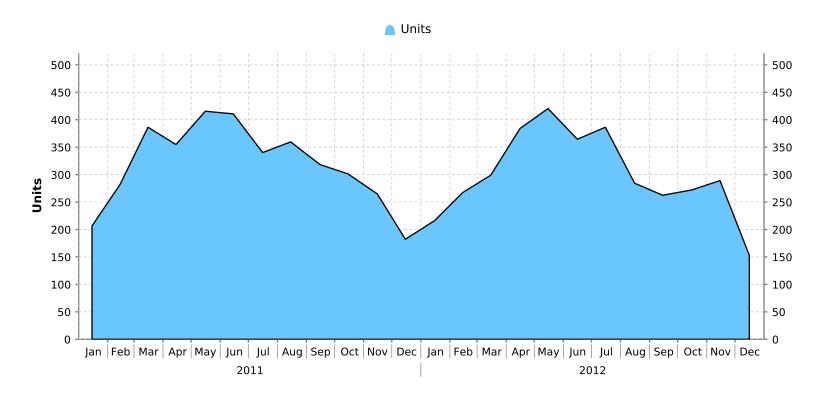
Board Area as at December 31, 2012

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

| | | Current Month | | 12 Months to Date | | | | | | |
|-------------------------|--------------|----------------------|----------|-------------------|-----------------|----------|--|--|--|--|
| | This Year | Last Year | % Change | This Year | Last Year | % Change | | | | |
| Lots | | | | | | | | | | |
| Units Listed | 68 | 44 | 55% | 1,269 | 1,188 | 7% | | | | |
| Units Reported Sold | 11 | 17 | -35% | 306 | 316 | -3% | | | | |
| Sell/List Ratio | 16% | 39% | | 24% | 27% | | | | | |
| Reported Sales Dollars | \$1,869,500 | \$2,416,500 | -23% | \$39,426,873 | \$43,949,890 | -10% | | | | |
| Average Sell Price / | \$169,955 | \$142,147 | 20% | \$128,846 | \$139,082 | -7% | | | | |
| Median Sell Price | \$153,750 | | | \$116,000 | | | | | | |
| Sell Price / List Price | 91% | 87% | | 93% | 93% | | | | | |
| Days to Sell | 104 | 200 | -48% | 167 | 142 | 17% | | | | |
| Active Listings | 720 | 735 | | | | | | | | |
| Single Family | | | | | | | | | | |
| Units Listed | 281 | 282 | -0% | 8,763 | 8,484 | 3% | | | | |
| Units Reported Sold | 151 | 182 | -17% | 3,585 | 3,810 | -6% | | | | |
| Sell/List Ratio | 54% | 65% | | 41% | 45% | | | | | |
| Reported Sales Dollars | \$49,307,713 | \$57,373,529 | -14% | \$1,191,464,82 | \$1,301,733,499 | -8% | | | | |
| Average Sell Price / | \$326,541 | \$315,239 | 4% | \$332,347 | \$341,662 | -3% | | | | |
| Median Sell Price | \$307,000 | | | \$320,000 | | | | | | |
| Sell Price / List Price | 93% | 93% | | 94% | 94% | | | | | |
| Days to Sell | 66 | 82 | -20% | 72 | 75 | -3% | | | | |
| Active Listings | 2010 | 2016 | | | | | | | | |
| Condos (Apt) | | | | | | | | | | |
| Units Listed | 56 | 59 | -5% | 1,710 | 1,542 | 11% | | | | |
| Units Reported Sold | 22 | 31 | -29% | 470 | 538 | -13% | | | | |
| Sell/List Ratio | 39% | 53% | | 27% | 35% | | | | | |
| Reported Sales Dollars | \$3,708,400 | \$6,049,900 | -39% | \$90,927,212 | \$109,147,778 | -17% | | | | |
| Average Sell Price / | \$168,564 | \$195,158 | -14% | \$193,462 | \$202,877 | -5% | | | | |
| Median Sell Price | \$149,000 | | | \$179,500 | | | | | | |
| Sell Price / List Price | 91% | 89% | | 91% | 92% | | | | | |
| Days to Sell | 86 | 168 | -49% | 117 | 131 | -11% | | | | |
| Active Listings | 590 | 621 | | | | | | | | |
| Condos (Patio) | | | | | | | | | | |
| Units Listed | 29 | 29 | 0% | 639 | 557 | 15% | | | | |
| Units Reported Sold | 9 | 21 | -57% | 284 | 304 | -7% | | | | |
| Sell/List Ratio | 31% | 72% | | 44% | 55% | | | | | |
| Reported Sales Dollars | \$2,706,146 | \$5,300,600 | -49% | \$76,970,342 | \$83,123,605 | -7% | | | | |
| Average Sell Price / | \$300,683 | \$252,410 | 19% | \$271,022 | \$273,433 | -1% | | | | |
| Median Sell Price | \$287,500 | | | \$263,000 | | | | | | |
| Sell Price / List Price | 96% | 93% | | 96% | 95% | | | | | |
| Days to Sell | 60 | 114 | -47% | 94 | 122 | -23% | | | | |
| Active Listings | 185 | 186 | | | | | | | | |
| Condos (Twnhse) | | | | | | | | | | |
| Units Listed | 31 | 38 | -18% | 1,169 | 1,149 | 2% | | | | |
| Units Reported Sold | 23 | 21 | 10% | 427 | 393 | 9% | | | | |
| Sell/List Ratio | 74% | 55% | | 37% | 34% | | | | | |
| Reported Sales Dollars | \$5,742,964 | \$5,397,339 | 6% | \$101,477,464 | \$100,635,195 | 1% | | | | |
| Average Sell Price / | \$249,694 | \$257,016 | -3% | \$237,652 | \$256,069 | -7% | | | | |
| Median Sell Price | \$225,500 | | | \$218,000 | | | | | | |
| Sell Price / List Price | 95% | 95% | | 96% | 98% | | | | | |
| Days to Sell | 66 | 82 | -19% | 86 | 88 | -2% | | | | |
| Active Listings | 325 | 387 | | | | | | | | |

PLEASE SINGLE property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family

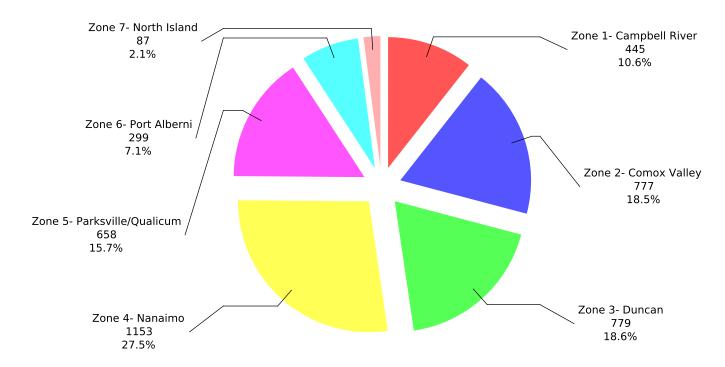
LOTS do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Dec 31, 2012

| Board Area Totals | 167 | 240 | 518 | 696 | 780 | 632 | 405 | 243 | 269 | 108 | 63 | 26 | 19 | 32 | 4,198 |
|-----------------------------|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|-------|
| | | | | | | | | | | | | | | | |
| Zone 7- North Island | 39 | 18 | 15 | 8 | 4 | 1 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 87 |
| Zone 6- Port Alberni | 63 | 71 | 67 | 36 | 15 | 16 | 9 | 4 | 8 | 4 | 2 | 2 | 1 | 1 | 299 |
| Zone 5- Parksville/Qualicum | 16 | 13 | 38 | 84 | 133 | 105 | 82 | 44 | 68 | 32 | 19 | 10 | 2 | 12 | 658 |
| Zone 4- Nanaimo | 14 | 38 | 107 | 196 | 231 | 210 | 149 | 78 | 71 | 24 | 15 | 5 | 7 | 8 | 1,153 |
| Zone 3- Duncan | 13 | 32 | 89 | 124 | 155 | 124 | 67 | 61 | 53 | 22 | 17 | 6 | 6 | 10 | 779 |
| Zone 2- Comox Valley | 9 | 29 | 83 | 141 | 167 | 141 | 72 | 45 | 54 | 23 | 9 | 2 | 1 | 1 | 777 |
| Zone 1- Campbell River | 13 | 39 | 119 | 107 | 75 | 35 | 26 | 11 | 14 | 2 | 1 | 1 | 2 | 0 | 445 |
| | 0- 150,000 | 150,001- 200,000 | 200,001- 250,000 | 250,001- 300,000 | 300,001- 350,000 | 350,001- 400,000 | 400,001- 450,000 | 450,001- 500,000 | 500,001- 600,000 | 600,001- 700,000 | 700,001- 800,000 | 800,001- 900,000 | 900,001- 1 Mil | OVER 1 Mil | Total |
| | | | | | | | | | | | | | | | |

Single Family Sales by Zone



Total Unconditional Sales January 1 to December 31, 2012 = 4,198

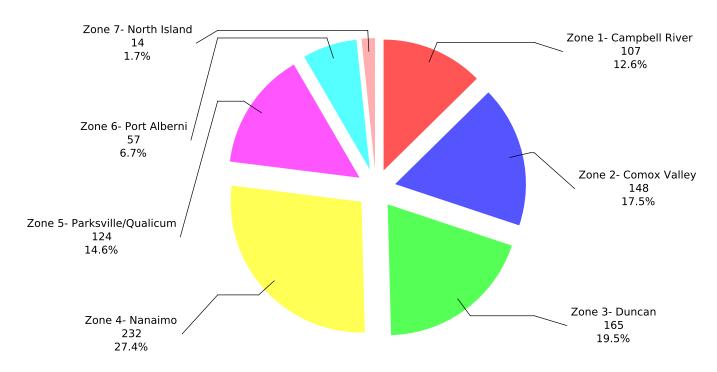
4th Quarter 2012

MLS® Single Family Sales Analysis

Unconditional Sales from October 1 to Dec 31, 2012

| Board Area Totals | 36 | 60 | 111 | 142 | 168 | 105 | 80 | 43 | 50 | 27 | 5 | 7 | 4 | 9 | 847 |
|-----------------------------|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|-------|
| Zone 7- North Island | 6 | 1 | 4 | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 14 |
| Zone 6- Port Alberni | 8 | 20 | 9 | 8 | 2 | 3 | 0 | 1 | 1 | 3 | 0 | 1 | 1 | 0 | 57 |
| Zone 5- Parksville/Qualicum | 2 | 3 | 10 | 14 | 20 | 25 | 22 | 5 | 11 | 7 | 2 | 1 | 0 | 2 | 124 |
| Zone 4- Nanaimo | 5 | 13 | 22 | 39 | 41 | 34 | 31 | 11 | 19 | 8 | 1 | 2 | 2 | 4 | 232 |
| Zone 3- Duncan | 4 | 7 | 21 | 28 | 40 | 18 | 12 | 13 | 13 | 2 | 2 | 2 | 1 | 2 | 165 |
| Zone 2- Comox Valley | 6 | 6 | 20 | 26 | 40 | 18 | 9 | 10 | 6 | 5 | 0 | 1 | 0 | 1 | 148 |
| Zone 1- Campbell River | 5 | 10 | 25 | 26 | 24 | 7 | 6 | 3 | 0 | 1 | 0 | 0 | 0 | 0 | 107 |
| | 0- 150,000 | 150,001- 200,000 | 200,001- 250,000 | 250,001- 300,000 | 300,001- 350,000 | 350,001- 400,000 | 400,001- 450,000 | 450,001- 500,000 | 500,001- 600,000 | 600,001- 700,000 | 700,001- 800,000 | 800,001- 900,000 | 900,001- 1 Mil | OVER 1 Mil | Total |

Single Family Sales by Zone



Total Unconditional Sales October 1 to December 31, 2012 = 847