

Vancouver Island Real Estate Board

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May 2012 MLS® Sales Summary

NANAIMO, June 1, 2012. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales			% Change	Average Sale Price			% Change	Median
	May 2012	Apr 2012	May 2011		May 2012	Apr 2012	May 2011		
Zone 1- Campbell River	43	41	41	5%	\$306,908	\$276,595	\$289,300	6%	\$260,000
Zone 2- Comox Valley	96	75	100	-4%	\$361,537	\$361,023	\$366,727	-1%	\$360,000
Zone 3- Cowichan Valley	77	66	72	7%	\$358,475	\$349,454	\$331,116	8%	\$344,000
Zone 4- Nanaimo	109	113	109	0%	\$349,554	\$367,828	\$379,410	-8%	\$340,000
Zone 5- Parksville/Qualicum	52	55	67	-22%	\$414,944	\$388,732	\$420,588	-1%	\$407,600
Zone 6- Port Alberni/West	27	22	20	35%	\$202,256	\$244,850	\$232,770	-13%	\$188,000
Board Totals	418	384	414	1%	\$343,662	\$343,111	\$356,450	-4%	\$339,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Heather Parker	250-286-3293	
Comox Valley:	Corey Zaal	250-334-9900	
Cowichan Valley:	Jason Finlayson	250-748-4443	
Nanaimo:	Jennifer Merrilees	250-758-7653	
	Jim Stewart	250-758-7653	(Past President)
Parksville-Qualicum:	Margo Hoffman	250-248-8371	
Port Alberni/West Coast:	Gary Gray	250-723-1800	(President-Elect)
Directors-At-Large	Guy Bezeau	250-245-3700	(President)
	Blair Herbert	250-746-6621	
	Frank Fairley	250-248-1071	

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.